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**MONTANA DEPARTMENT OF COMMERCE  
COMMERCE LOAN FUND  
2007 ECONOMIC DEVELOPMENT PROJECT SUMMARIES**

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**REGULAR CDBG-ED PROJECT AWARDS**

**Locality:** **Town of Westby**  
Project Number: #MT-CDBG-ED07-01

Name of Company: New Century Ag  
Project Location: Westby  
Financing Date: 05/03/2007

CDBG Funds:  
Infrastructure Grant \$ 225,000  
Admin Grant \$ 18,000  
Total \$ 243,000

Other Funds:  
BSTF \$ 25,000  
WIRED \$ 25,000  
Cofina \$ 8,000,000  
Cofina LOC \$15,000,000  
New Century Ag \$ 1,000,000

Total Project \$24,293,000

Job Retention: 4 Retained

Job Creation: 5 New FTE's

LMI Jobs: 5 FTE's

Use of CDBG Funds: CDBG-ED funds through the Town of Westby will be used to fund construction costs related to road, water and sewer infrastructure and electrical services in support of New Century Ag's construction of a new office space and grain elevator. This project is for the retention of 4 FTE's and creation of 5 new FTE's. This is a business retention project.

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**Locality:** **Pondera County**  
Project Number: #MT-CDBG-ED07-02

Name of Company: Intercontinental Truck Body (ITB)  
Project Location: Conrad  
Financing Date: 05/03/07

CDBG Funds:	
Admin. Grant	\$ 32,000
Loan	<u>\$ 368,000</u>
Total	\$ 400,000

Other Funds:	
WIRED	\$ 96,095
Wells Fargo	<u>\$ 464,095</u>

Total Project	\$ 960,190
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Job Creation:	15 New FTE's
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LMI Jobs:	15 New FTE's
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Use of CDBG Funds: Sweetgrass Development Corporation through Pondera County will provide a loan to ITB to be used for equipment and inventory purchases to fulfill a US military contract for truck bodies. ITB promises to create (15) full time equivalent (FTE) jobs, of which fifty (15) are held by low and moderate income persons. This is a business expansion project.

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<b>Locality:</b>	<b>Butte-Silver Bow County</b>
Project Number	MT-CDBG-ED07-03
Name of Company:	Masters Group International
Project Location:	Butte Silver Bow County
Financing Date:	06/18/2007

CDBG Funds:	
Admin. Grant	\$ 16,000
Loan	<u>\$ 200,000</u>
Total	\$ 216,000

Other Funds	
New Equity	\$ 200,000
Commercial Loan	\$ 463,770
URA Grant	<u>\$ 122,000</u>

Total Project:	\$1,001,770
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Job Creation:	New FTE's 18
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LMI Jobs:	New FTE's 13
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Use of CDBG funds: Funds would be used as a working capital loan to Masters for new machinery and equipment purchases. Masters intends to open a distribution center for its office products manufacturing facility.

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<b>Locality:</b>	<b>Lake County</b>
Project Number:	#MT-CDBG-ED07-04

Name of Company:	Ashley Martin
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Project Location:	Arlee
Financing Date:	06/18/2007

CDBG Funds:	
CDBG-ED Loan	\$ 200,000
Admin. Grant	<u>\$ 16,000</u>

Total	\$ 216,000
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Other Funds:	
Designs for Health	\$ 200,000

Total Project:	\$ 416,000
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Job Creation:	New FTE's 11
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LMI Jobs:	New FTE's 6
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Use of CDBG Funds: Funds will be used as a working capital loan. Ashley Martin proposes to create 11 new jobs of which 6 would be made available to LMI for its natural supplements facility.

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<b>Locality:</b>	<b>Lincoln County and City of Libby</b>
Project Number:	#MT-CDBG-ED07-05

Name of Company:	Revett Minerals
Project Location:	Libby
Financing Date:	06/18/2007

CDBG Funds:	
Admin. Grant	\$ 24,000
Infrastructure Grant	<u>\$ 300,000</u>
Total	\$ 324,000

Other Funds:	
Kootenai Business Park	\$ 68,609
USDA-RD-REDLG	<u>\$ 231,391</u>

Total Project:	\$ 624,000
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Job Creation:	New FTE's 30
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LMI Jobs:

New FTE's 30

Use of CDBG Funds: The County, through Kootenai Economic Development, will grant up to \$300,000 of CDBG-ED economic development funds to fund an upgrade of the rail spur and upgrade electrical meters in support of Revett Minerals and other Kootenai Business Park tenants. The business has projected thirty (30) full time equivalent (FTE) jobs will be created, of which thirty (30) of the newly created positions will be made available to or filled by low and moderate-income persons. This is a business expansion project.

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<b>Locality:</b>	<b>Lake County</b>
Project Number:	#MT-CDBG-ED07-06
Name of Company:	Tire Depot, Inc.
Project Location:	Polson, MT
Financing Date:	08/13/2007
CDBG Funds:	
Admin. Grant	\$ 14,720
Loan	<u>\$ 169,280</u>
Total	\$ 184,000
Other Funds:	
LCCDC	\$ 150,000
MAEDC	\$ 284,768
Tire Depot	<u>\$ 430,000</u>
Total Project:	\$ 1,048,768
Job Creation:	8.5 New FTE's
LMI Jobs:	5 New FTE's

Use of CDBG Funds: LCCDC will loan \$169,280 of CDBG-ED economic development funds to Tire Depot, Inc. for equipment purchases related to Tire Depot's expansion. The Borrower has projected eight and a half (8.5) full time equivalent (FTE) jobs will be created, of which five (5) of the positions will be filled by low and moderate-income persons.

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<b>Locality:</b>	<b>Powell County</b>
Project Number:	#MT-CDBG-ED07-07
Name of Company:	Sun Mountain Lumber.
Project Location:	Deer Lodge, MT

Financing Date: 11/19/2007

CDBG Funds:

Loan	\$ 180,315
Training Grant	200,000
Admin	<u>19,685</u>
Total	\$ 400,000

Other Funds:

Headwaters R C & D	\$ 400,000
Sun Mountain Lumber (Equity or LOC)	<u>\$ 730,410</u>

Total Project: \$ 1,530,410

Job Creation: 27 New FTE's

LMI Jobs: 27 New FTE's

Use of CDBG Funds: Headwaters R C & D will loan \$180,563 of CDBG-ED economic development funds to Sun Mountain Lumber, a lumber mill located in Deer Lodge, for working capital, and a grant for incumbent worker training. The Borrower has projected twenty seven (27) full time equivalent (FTE) jobs will be filled, of which 51% will be held by low and moderate-income persons. Number of trained employees will be forty-one (41).

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**CDBG-ED PLANNING GRANT AWARDS**

**Locality:** Small Business Development Center (SBDC )  
Project Number: MOA

Project Location: Helena  
Financing Date: 4/09/2007

CDBG Funds: \$ 10,000

Total Project \$ 10,000

Job Creation: Not applicable

LMI Jobs: Not applicable

Use of CDBG Funds: The SBDC lead centers will use these funds for business consulting support: 1) professional development activities for the business advisors at the 10 SBDC

offices across the state; 2) new Internet-based tools that enhance the capability of the SBDC to offer more training and counseling online, an objective of the SBA for 2007 and 2008.

**Locality:** **Custer County**  
Project Number: #MT-CDBG-EDPG07-01

Project Location: Miles City  
Financing Date: 1/08/2007

CDBG Funds: \$ 15,000

Other Funds:  
Montana Fuel and Feeds \$10,000  
EDA \$25,000  
Southeastern MT Development \$ 1,000

Total Project \$ 51,000

Job Creation: Not applicable

LMI Jobs: Not applicable

Use of CDBG Funds: The County through Southeastern Montana Development Corporation will develop a preliminary engineering report (PER) to evaluate a truck access under I-94 and determine associated costs for related I-94 improvements. This Study is to assist with transportation issues related to a proposed ethanol facility and co-located cattle feeding operation.

**Locality:** **Town of Twin Bridges**  
Project Number: #MT-CDBG-EDPG07-02

Project Location: Twin Bridges  
Financing Date: 06/18/2007

CDBG Funds: \$ 15,000

Other Funds:  
Madison County \$ 5,000  
Town of Twin Bridges \$ 10,000

Total Project \$ 30,000

Job Creation: Not applicable

LMI Jobs: Not applicable

Use of CDBG Funds: Funds would be used to fund a preliminary engineering report for extension of the town's water and sewer service to the Children's Center and the Madison

County Fairgrounds.

<b>Locality:</b>	<b>City of Shelby</b>
Project Number:	#MT-CDBG-EDPG07-03
Project Location:	Shelby
Financing Date:	7/25/2007
CDBG Funds:	\$ 15,000
Other Funds:	
City of Shelby	\$ 15,087
City of Shelby (in kind)	<u>\$ 16,087</u>
Total Project	<u>\$ 31,087</u>
Job Creation:	Not applicable
LMI Jobs:	Not applicable

Use of CDBG Funds: The City of Shelby will use the funds to plan designs for façade rehabs, concepts for streetscapes, entry improvements, downtown plaza, feasibility study for three large vacant buildings in the business district, parking, and marketing brochures for business development.

<b>Entity:</b>	<b>Opportunity Link</b>
Project Number:	#IICED08-01
Project Location:	Great Falls
Financing Date:	3/20/07
CDBG Funds:	\$4,700

Use of Funds: CDBG assisted Opportunity Link with contracting with Heartland Center for Leadership Development to provide two training courses in tribal economic development, and small town business development to economic development professionals, tribal representatives, and local government contacts.